

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
scone box proceeds	£ 939.07		
transparency grant	£ 738.00		
Jubilee woods	£ 821.72		
christmas lights	£ 111.44		
election costs	£ 1,000.00		
contingency	£ 1,000.00		
maintenance	£ 1,875.00		
incidentals	£ 973.52		
		£ 7,458.75	
General reserve			
		£ -	
Total reserves (must agree to Box 7)			£ 7,458.75 (box 7 rounded up)